

The Zone



Yes! We Can Help You.

With Wave's New Rates You Can Totally Own Your Own Home

ACCELERATOR LOAN



as low as

3.00% APR*

up to 15 years

Terms up to 20 years available

OPTIMIZER LOAN



as low as

3.00% APR*

up to 12 years

No Point or Closing Costs

*Rates and APRs effective March 20, 2020 and subject to change without notice. For complete program details visit <http://rimortgagezone.com>

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President's Message



As we all struggle with concerns over the COVID-19 (Coronavirus), Wave is taking steps to keep our staff and members as safe as possible. We are diligently following the CDC, federal and state guidelines. To protect the well-being of our members and staff, we will now be servicing teller transactions through our drive-up windows and temporarily limiting our lobby access to appointment only for member service and loans. Also, if you have not signed up for electronic services and digital wallet, now is the time to reconsider it. Debit cards can give you access to funds during off hours. On-line services can be used to monitor accounts, pay bills online and deposit checks. As always, these times of crisis create opportunities for potential scams. Please call us before providing any sensitive information by phone or online. Our team will continue to remain available to answer questions.

The Federal Reserve has lowered the discount rate twice this month trying to prevent panic in the financial world. There has been an immediate impact on certificate and deposit rates while loan and mortgage rates have only lowered slightly. We have fielded many questions for both deposits and loan rates. We want to reassure you that Wave's rates will remain competitive.

Finally, I would like to wish everyone the best as we will all get a little stir crazy with limited entertainment options. Take advantage of spending time with family and getting spring chores done. All the best!

Paul Archambault
President & CEO

It's Smart to Set up a Student Account at Wave



FREE CHECKING

- No Monthly Fees & No Minimum Balance
- Easy Parent Transfers
- Student VISA Credit Card (start building your credit)
- PLUS: Surcharge-FREE ATM
- Withdrawals at most local colleges, credit unions in the state, and at over 55,000 ATMs nationwide!

Bank at Home with Wave E-Services



With all that's going on, now is the best time to bank from the comfort of your home. With E-services, you can take advantage of mobile deposit, mobile banking, online bill pay, e-savings accounts and more. If you haven't already signed up, now is the time to do so. Contact us at 401-781-1020 to set up your E-Services TODAY!

Wave is featured on WPRI Channel 12

Wave's CEO, Paul Archambault, has been featured on Channel 12 "Who To Know". We are excited for this opportunity to reach our community with a personal interview and Wave's story.

Go to <http://wpri.com/who-to-know> to see the full interview.

Apply for a Wave Scholarship

Scholarship application and supporting documents must be submitted to Wave Federal Credit Union by Thursday, April 30th, 2020.

Wave Federal Credit Union will be awarding six \$500 college scholarships to full-time students currently enrolled in or accepted to a college or university undergraduate program for the 2020 school year. One student will also have an opportunity to win an additional scholarship, provided by the Co-operative Credit Union Association of Rhode Island. Students who are a member of Wave Federal Credit Union or whose parent(s) or guardian are a member are eligible.



Holiday Closings

Memorial Day

Monday, May 25th

Spring Cleaning Shred It Day!

Saturday, April 25th
8:30 a.m. – 11:30 a.m.

Wave's Main Office 480 Greenwich Avenue.

Bring in your old shreddable paperwork and we'll destroy it so that no one can steal your valuable personal information. Free of charge for members.



Join us for Movies in the Park at Rocky Point!

Once again, we are proud to be the Presenting Sponsor for the Central RI Chamber Movies in the Park. Visit moviesintheparkri.com for dates and movies scheduled. Hope to see you there!

April is National Youth Savings Month

We are encouraging kids to celebrate by opening their very own share account and to participate in our coloring contest. Wave will match the first \$25 deposited to new youth accounts. Visit Wavefcu.org to download the coloring form and return them to any branch by April 30th. Winners will receive a basket filled with goodies or a gift card, depending on their age group. Age groups are 4-7 and 8-12 years old.



Wave Supports The RISPCA

A Huge Thank you to everyone who purchased a "Paw Leaf Clover" during the month of March to help raise funds for the Rhode Island SPCA. We are very Lucky to have generous members who care about the welfare of Rhode Island's animals as much as we do! Even though our adoption day was canceled due to the coronavirus, we will definitely be re-scheduling at a later date. Please look out for the new pet adoption date.

Credit Union Members
Switch to Sprint®

Get a cool
\$200 cash

with Unlimited Plus or Premium.



Limited time offers. Activ. Fee: Up to \$30/line. Credit approval req. Cash Reward Offers: Avail. for eligible credit union members & member employees with qualifying corp. id. (ongoing verification). \$100 Cash Reward for new smartphone lines activ. Max 2. Req. activ. at point of sale. Excludes CL, MBB devices, tablets, Sprint Phone Connect, upgrs., replacements & ports made between Sprint entities or providers associated with Sprint. Limit one SWP Corp ID per Sprint acct. No add'l. discounts apply. Loyalty Reward: \$100/acct./yr. when Sprint acct. remains active and in good standing each yr. Transfer Reward: Members participating in another discount program are eligible for a \$100/acct./yr. deposit on their 12 mo. anniversary following transfer to Cash Reward program. Deposit: Cash Reward issued by CU Solutions Group. Sprint acct. must remain active and in good standing for 31 days to receive Cash Reward. Allow 6-8 wks. for Cash Reward to be deposited to your Credit Union acct. If the Cash Reward does not appear after 8 wks., visit lovemycreditunion.org/reward-tracker. Other Terms: Offer/coverage not avail. everywhere or for all phones/networks. May not be combinable with other offers. Sprint Unlimited Basic Plan: Includes unlimited domestic calling, texting, data, & 500 MB/mo LTE MHS, VPN & P2P. reduced to 3G speeds after allotment. Third-party content/downloads are add'l. charge. Plan not avail. for tablets or MBB devices. Select Int'l svcs. are included for phone lines. See sprint.com/globalroaming. Subsidized devices incur an add'l. \$25/mo. charge. AutoPay: \$5/mo. discount may not reflect on 1st bill. Offer, terms, restrictions, & options subject to change & may be modified, discontinued, or terminated at any time without notice. Restrictions apply. © 2019 Sprint. All rights reserved. Sprint & the logo are trademarks of Sprint. Other marks are the property of their respective owners.

60 Days *No Pay*

Refinance Your Car Loan at Wave: Make No Payments For 60 DAYS!

Don't Wait for Rates to Go Up and Miss Your Chance!

Apply Online or Stop By Today!

And Get a Low Rate Too

2.74% For 48 Months
APR*

2.99% For 60 Months
APR*



With Wave's Low Rates

You Can Afford It

HOME EQUITY LINE OF CREDIT (HELOC)

as low as **2.49%** APR*
For the 1st 12 Months

Don't put off your dream remodel, now is the time!

Apply in minutes online at RIMortgageZone.com or stop by any branch

Wave Federal Credit Union
Yes! We Can Help You.

wavefcu.org 401-781-1020
480 Greenwich Avenue, Warwick
1217 Warwick Avenue, Warwick

* APR = Annual Percentage Rate. 2.49% APR for 12 months from date of closing. On the 13th month, the rate on outstanding balances for the remaining draw period will revert to the Wall St Prime Rate or 4% APR, whichever is higher. Stated rate good for LTV's up to 80% and is based on credit worthiness. A minimum \$25,000 line required. Other rates and terms available. Rate effective April 1, 2020 and subject to change without notice. Existing WFCU home equity lines/loans are not eligible for refinance with this promotion.

ATTENTION 1ST TIME HOMEBUYERS:



Multiple Listings Require Multiple **Options!**

Wave Mortgages Offer
**Multiple Ways To Get You
The BEST Option!**

Doug Pion Can Help!

Our personal mortgage advisor, Doug Pion NMLS #22960, is here to give members superior mortgage service and guidance. With over 20 years of experience in the mortgage industry, Doug can help you find not just a mortgage option, but a mortgage solution! Doug will review your individual situation and discuss both your short-and long-term goals to help you get the most out of today's interest rate and term offerings. At Wave, you'll find a great variety of mortgage products, including the best fixed-rate or adjustable-rate loans, as well as our popular Optimizer and Accelerator solutions. You'll also find FHA, VA, HomePath and Jumbo Loans at Wave, too.

To learn more or schedule a FREE consultation, just call Doug at (401) 562-1238 or email homebuyer@wavefcu.org



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