

April 2009

# LiveWire

DYNAMIC INFORMATION TO  
HELP YOU RIDE THE WAVE  
TO FINANCIAL SECURITY.

## President's Message



*Wave FCU remains financially strong with over 15% capital reserves though we continue to hear some poor economic news throughout the country. If you have had a loss of income or you are struggling to pay your bills, contact one of our loan officers to see if we can restructure your debt and save you some money.*

*We have had some minor problems with the Visa merger conversion. These should be resolved by the end of May. You will once again be able to make your payments online.*

*Sometime in late spring or early summer, we will be introducing some additional benefits for our most loyal members. Look for details in the next few months. Also expected late summer is our new online banking system that will be much more interactive.*

*Spring is in the air and it's time to get those projects going around the house. Enjoy and be safe.*

*Sincerely,*

*Paul Archambault  
President & CEO*

## SPRING SPECIALS

### Fixed Rate Home Equity Loan

5 year as low as \*5.49% APR

### Variable Rate Home Equity Line

- As low as 4% for balances of \$75,000 or more
- 10 Year term
- No points or closing costs
- Interest Only or fixed payments
- Other terms available

### AUTO LOAN SPECIAL

\*4.75% APR for up to 5 years

That's right. Now at Wave you can find an auto loan rate as low as 4.75% with 100% Financing and terms up to 5 years.

Used auto rates from 5.74% and up based on model year and term. Check out the competition, and then call us for a great deal, as always.

### Tax Time special!

Personal, unsecured loans

As low as \*9.99% APR for 12 month term

\*All rates subject to credit worthiness.  
Other rates and terms available.

### Looking for a great checking account that also pays high interest?

*Wave Navigator Checking* is the answer.

Earn up to \*2.25% APR on your checking account balance while also enjoying FREE Online Banking and Bill-Pay, consumer loan discounts, bonus rates on CDs and more.

Call today to open a Navigator account or upgrade your existing checking account. We have several accounts available based on your needs.

\*Rates subject to change.

## Credit Union Scholarship Program.



**Applications for  
Wave FCU &  
the Credit Union  
Association of RI  
due April 15th**

Wave FCU will award six \$500 college scholarships totaling \$3000.

*The Credit Union Association of Rhode Island College Scholarship Program* will award eight \$500 college scholarships. Participating credit unions each submit their top three qualified applicants. The applicant must be a full time student currently enrolled in or accepted to a college or university undergraduate program.

The applicant or parent/guardian must be a member of Wave Federal Credit Union. For more information and an application call Carol Nolan at (401) 562-1200 or visit our website at [www.wavefcu.org](http://www.wavefcu.org).

*Winners will be notified by mail and on our website by the end of May.*

***DEADLINE EXTENDED TO  
APRIL 15TH!***

## Seeing Wave everywhere you look?

It isn't your imagination! We are appearing at Showcase Cinemas in Warwick and Providence, soon on Channel 12 website [www.wpri.com](http://www.wpri.com) and on WEEI 103.7 FM radio during Red Sox games.

If you see our ads, please tell us what you think and help us spread the word.

It's a great time to be a credit union!

It's a great time to ride the Wave!

## FINANCIAL PLANNING

### RETIREMENT INSURANCE INVESTMENTS

Whether you need a second opinion about your finances or are just looking for insurance or investments, the team at Integrated Financial Partners can help.

Take advantage of a complimentary consultation without obligation. We can help you design and implement plans to help you achieve all of your financial goals.

Any time you need planning assistance or financial advice, please call Dave Weinberg at the Wave office in Warwick (401) 562-1222 or (401) 862-6800.

## The Wave heard round the Dunk



On Friday night, February 20th, Wave sponsored our 4th annual Providence Bruins game at the refurbished Dunkin Donuts Center. In addition to turning out a large contingent of Wave members for the event, we distributed special clappers to the first 1,000 kids through the doors.

Wave has given away tickets all season for Providence Bruins games at the Dunkin Donuts Center in Providence and over 200 tickets for our special Wave night. We hope you enjoyed it as much as we did.

**First Time Home Buyers** may qualify for a tax credit of \$8000 for making a home purchase this year. You would apply this credit to your 2009 income tax and it does not have to be paid back.

Combined with reduced home prices and Wave's low interest rates, this could be the best time to buy your first home. Don't miss out--Contact Marie Morrell (401) 562-1234 or Linda LaFleur (401) 562-1232.

We offer fixed rate mortgages with terms up to 40-years; adjustable rate mortgages of 1, 3 or 7-years and 97% loan to value mortgages.

Visit the Mortgage Center at [www.wavefcu.org](http://www.wavefcu.org) to learn more, to find your ideal Wave mortgage and rate, or to apply online.



## **JOIN US AT "RELAY FOR LIFE"!**

Wave Federal Credit Union will again be participating in the American Cancer Society's Relay for Life here in Warwick. Last year, as Anchor Federal Credit Union, we had a team (Team Dizzy) of 10 people who had a lot of fun and raised \$6,895! This year's event will be held from Friday, June 18 to Saturday, June 19, at Confreda Sports Complex on Bend St in Warwick. If you are interested in participating or donating, please go to Team Dizzy's page on the American Cancer Society's Relay for Life website; or click on the link on our website; [www.wavefcu.org](http://www.wavefcu.org) for more information.

## **RHODE ISLAND CREDIT UNIONS support Special Olympics Rhode Island.**

Wave FCU President Paul Archambault, David Dupere, Marie Morrell, Adele Moreau and Pat Swanson helped at the credit union booth at the Special Olympics Rhode Island Sports Celebrity Carnival on Friday, February 5th in Providence. By working together, credit unions and members raise money each year through many events for this worthy cause.



**Six Flags New England** will soon be open for the season and we will have discount tickets for \$27. Each ticket includes a \$2.00 donation to Special Olympics Rhode Island.

Save time and cash by buying your tickets ahead. No waiting in ticket lines. Tickets are good for any operating day throughout the 2009 season, all day long for both Island Kingdom and Six Flags New England.

## **Hebert Candy Bar sales set for May.**

In May we will be selling Hebert Candy Bars for \$1 each. With your help, we can reach out to the community along with other Rhode Island credit unions. At least \$.50 donation will be made from each candy bar sold.

So have some fun, indulge your sweet tooth and support a great organization at the same time! Last year, Rhode Island credit unions, with your help, raised much needed funds from candy sales for Special Olympics RI.

Showcase Cinemas movie tickets available in all branches for \$8. A portion of the price goes to Special Olympics Rhode Island.

## VACATION CLUB REMINDER

Vacation clubs are maturing in May. If you have been contributing to a Wave vacation club account, it is almost time to close out this year's club and plan for next year. The balance in your account will be transferred to your main share at the end of May.

If you already have direct payments going to your vacation club, they will continue as usual. If you would like to make changes or open a new or additional club, contact our Member Service staff.

## Inactive Accounts

If you have a low balance in your account and use it infrequently, you may want to make a small deposit or withdrawal at least once each year.

Due to required dormant account monitoring and processing, Wave is instituting an inactivity fee. If your balance is less than \$25.00 and you have no activity for 1 year in any of your share or loan accounts, we will begin charging \$1.00 per month in April. Check out our convenient products and services.



## SHARED BRANCHING NETWORK

Wave has joined with other credit unions, internationally, in a cooperative effort to bring you a new choice in financial convenience, "The CU Service Centers Network." You can perform many of your financial transactions and obtain services at other credit union branch locations belonging to the network.

For a complete listing of locations and hours of operation, call toll free 888-CUSWIRL (888-287-9475) or visit [www.wavefcu.org](http://www.wavefcu.org) and click on the CU Service Centers logo.



480 Greenwich Ave. • Warwick, RI 02886  
(401) 781-1020 • (888) 492-8328  
Fax (401) 562-1290 • [www.wavefcu.org](http://www.wavefcu.org)



Wave is pleased to welcome our newest employee, Debby Votta. Debby has extensive experience in the mortgage and credit union industries, adding new programs and opportunities for the credit union.

## Office Hours and Locations

### MAIN OFFICE

480 Greenwich Ave., Warwick  
401 781-1020/888-492-8328  
401 562-1290 (FAX)

Monday-Wednesday 9:00 A.M.-4:00 P.M.

Thursday & Friday 9:00 A.M.-5:00 P.M.

*Drive up open 8:00 A.M. Monday-Friday*

**Saturday 9:00 A.M.-12:00 P.M.**

*Lobby and Drive-up*

### BRANCH OFFICES

1217 Warwick Ave., Warwick  
401-463-9574 401-463-5161 (FAX)

Monday-Wednesday 9:00 A.M.-4:00 P.M.

Thursday & Friday 9:00 A.M.-5:00 P.M.

**Saturday 9:00 A.M. 12:00 P.M.**

*Lobby and Drive-up*

35 Veterans Memorial Dr., Warwick  
401-681-1080 401-681-1085 (FAX)

Monday-Wednesday 9:00 A.M.-4:00 P.M.

Thursday & Friday 9:00 A.M.-5:00 P.M.

### Pawtucket

341 Benefit St  
401-726-5752 401-726-6301 (FAX)

M-Thurs. 9:00am-4:30pm

Friday 9:00am-6:00pm

### Brockton\*

100 E. Ashland St  
508-897-5579 508-897-5590 (FAX)

*\*National Grid Employees only. Open Tuesday through Thursday for member service and lending. ATM on site.*

## Holiday Closings

Memorial Day Monday, May 25<sup>th</sup>

Independence Day Saturday, July 4<sup>th</sup>