

APRIL 2010

# LiveWire

DYNAMIC INFORMATION TO  
HELP YOU RIDE THE WAVE  
TO FINANCIAL SECURITY.

## President's Message



*Spring is in the air with the Red Sox finishing up spring training. That means it is time for you to contact us if you are considering any home improvements or purchasing a new or used vehicle. Rates remain historically low so it is a great time to borrow. Check out our spring specials.*

*Wave hosted our first Home Buyers Expo in March. Members seeking to purchase a home received helpful information from our friendly experts.*

*Watch for information on some new products and enhancements as we move closer to summer.*

Sincerely,

Paul Archambault  
President & CEO

## APRIL SPECIALS

Fixed Rate Home Equity Loan  
5 year as low as \*4.99% APR

### Variable Rate Home Equity Line

- As low as 4% for balances of \$75,000 or more
- 10 Year term
- No points or closing costs
- Interest Only or fixed payments
- Other terms available

## APRIL AUTO LOAN SPECIAL

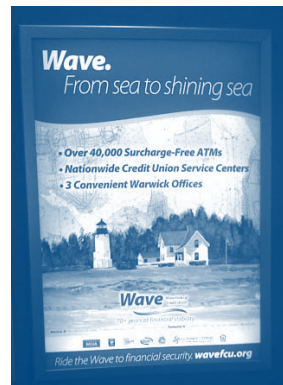
\*3.99% APR FOR UP TO 5 YEARS

That's right. Now at Wave you can find an auto loan rate as low as 3.99% with 100% financing and terms up to 5 years.

Used auto rates from 4.99% and up based on model year and term. Check out the competition, and then call us for a great deal, as always.

\*Rates will be determined by credit worthiness and are subject to change.

### In the air and on the airwaves . . .



Well . . .almost in the air. If you are traveling out of T.F. Green Airport via Southwest, look for the Wave display right under flight information at the Southwest Concourse.

And check out our latest TV spot featuring some of our long term employees Because "if they like it here, that's a pretty good sign that you will too!" We welcome your comments and suggestions!

## SAVE THE DATE

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Wave shred day Saturday,  
May 1st 9:00 AM – 12:00 noon.

Time for spring cleaning? Wave is holding a shred day exclusively for Wave members with a 'SHRED-IT' truck on site from 9:00 AM - 12:00 PM. Clean out your old paperwork safely with Wave. You will need to pick up a pass to use this service—available upon request.

A few guidelines—PAPER only—staples, paper clips and binders are OK. No batteries or cell phones as they could start a fire. Maximum amount per person—5 boxes.

## JOIN US AT "RELAY FOR LIFE"!

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Wave Federal Credit Union will again be participating in the American Cancer Society's Relay for Life here in Warwick. Last year, 15 Team Dizzy walkers had a lot of fun and raised \$4,247! This year's event will be held from Friday, June 18 to Saturday, June 19, at Tollgate High School track in Warwick.

If you are interested in participating or donating, please go to Team Dizzy's page on the ACS Relay for Life website; [www.relayforlife.org/warwickri](http://www.relayforlife.org/warwickri) or click on the link on our website [www.wavefcu.org](http://www.wavefcu.org), for more information.

## CANDY BAR SALES SET FOR MAY

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In May we will be selling Candy Bars for \$2 each to benefit Special Olympics RI. With your help, we can reach out to the community along with other Rhode Island credit unions. A minimum \$.70 donation will be made from each candy bar sold.

So have some fun, indulge your sweet tooth and support a great organization at the same time! Last year, Rhode Island credit unions, with your help, raised much needed funds for Special Olympics RI.

SHOWCASE CINEMAS movie tickets available in all branches for \$8. A portion of the price goes to RI Family Shelter.



**Six Flags New England** will soon be open for the season and we will have discount tickets for \$27. Each ticket includes a \$2.00

donation to Special Olympics RI. Save time and cash by buying your tickets ahead. No waiting in ticket lines. Tickets are good for any operating day throughout the 2010 season, all day long for both Island Kingdom and Six Flags New England.

## CREDIT UNION SCHOLARSHIP PROGRAM



### Applications for Wave FCU & the Credit Union Association of RI due April 5th

Wave FCU will award \$3000 in college scholarships. **The Credit Union Association of Rhode Island College Scholarship Program** will award eight \$500 college scholarships. Participating credit unions each submit their top three qualified applicants. The applicant must be a full time student currently enrolled in or accepted to a college or university undergraduate program.

The applicant or parent/guardian must be a member of Wave Federal Credit Union. For more information and an application call Carol Nolan at (401) 562-1253 or visit our website at [www.wavefcu.org](http://www.wavefcu.org).

*Winners will be notified by mail and on our website by the end of May.*

**DEADLINE EXTENDED TO  
APRIL 9TH!**

## FUNDS AVAILABILITY POLICY

Our policy is to make funds from deposits available on the same business day that we receive the deposit. At that time, funds can be withdrawn in cash and/or will be used to pay checks that have been written. For determining the availability of deposits, every day is a business day, except Saturdays, Sundays and federal holidays. A deposit made before 4:30 p.m. on a business day will be considered made on that day. A deposit made after 4:30 p.m. or on a day that the credit union is not open will be considered made on the next business day.

**Reservation of right to hold.** In some cases, funds deposited by check are not made available on the same business day as the deposit. Depending on the type of check deposited, funds may not be available until the seventh business day after the day of deposit. The first \$100 will be available on the first business day after the day of the deposit. The depositor is notified at the time of the deposit.

A 2 day hold may be placed on a check drawn on another institution. The following exceptions to the federal funds availability schedules are provided by Federal law:

- Checks totaling more than \$5000 are deposited in any one day.
- A check that has been returned unpaid is re deposited.
- The member's account has been repeatedly overdrawn in the last six months.
- We believe a check will not be paid.
- There is an emergency, such as failure of communications or computer equipment.

### Holds on other funds

If we cash a check that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in the member's account. Those funds will be available at the time funds from the check we cashed would have been available if the check had been cashed.

If we accept for deposit a check drawn on another financial institution, we may make the funds available for withdrawal immediately but delay the availability to withdraw a corresponding amount of funds that the member has on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods specified above.

### Special Rules for New Accounts

For new members, the following rules apply for the first 30 days the account is open: The first \$5000 from a deposit of U.S. Treasury checks will be available on the first business day after the day of the deposit. The excess over \$5000 will be available on the ninth business day after the day of the deposit. Funds from wire transfers into an account will be available on the first business day after the day the transfer is received.

Funds from deposits of cash and the first \$5000 of a day's total deposits of cashier's checks, certified, teller's, traveler's and state and local government checks will be available on the first business day after the deposit if that deposit meets certain conditions. For example, the checks must be payable to the member. The excess over \$5000 will be available on the ninth business day after the day of the deposit. If the deposit is not made in person to one of our employees, the first \$5000 will not be available until the second business day after the day of the deposit.

Funds from deposits of checks drawn on Wave FCU will be available on the same business day as the day of the deposit.

Funds from all other check deposits will be available not later than the 5th business day after the day of the deposit.

## WAVE FEDERAL CREDIT UNION SCHEDULE OF FEES

This Fee Schedule for all accounts sets forth certain fees and charges applicable to your regular share, share draft, and money market accounts as of April 1, 2010. This schedule is incorporated as part of your account agreement with the Credit Union. You will be notified of any changes to these fees.

### ACCOUNT RELATED FEES

Insufficient Funds Return	\$23.00
Uncollected Funds Return	\$23.00
Overdraft Transfer	\$ 5.00
Stop Payment	\$15.00
Copy of Check	\$ 2.00
Copy of Statement (Per Page)	\$ 1.00
Temporary Checks (10)	\$ 2.50
Returned Deposited Item	\$10.00
Early Club Withdrawal	\$ 4.00
Inactivity Fee	\$ 2.00
Duplicate Account Fee	\$ 5.00
Duplicate Account Fee w/Bill Payer	\$10.00

### ATM/VISA RELATED FEES

Balance Inquiries	NO CHARGE
ATM Transaction & Transfers	\$ 2.00
ATM Fee outside Network	\$ 1.00
Replacement Card ATM/VISA	\$10.00
ATM Overdraft	\$23.00

### SAFE DEPOSIT BOX RELATED FEES

Safe Deposit Box Drilling	Varies to Size
Safe Deposit Key Replacement	\$35.00
Safe Deposit Box	Varies to Size

### MISCELLANEOUS FEES

Cashier's Checks	\$ 2.00
Stop Payment Cashier's Checks	\$15.00
Money Orders	\$ 2.00
Stop Payment Money Orders	\$15.00
Research Per Hour	\$15.00
Wire Transfer: Domestic	\$15.00
International	\$30.00
Subordination Fee	\$75.00
Legal Processing: Tax Levy	\$25.00
Attachment	\$25.00
Bad Address	\$ 2.00

**KEEP THIS PAGE FOR YOUR RECORDS**

## VACATION CLUB REMINDER

Vacation clubs are maturing in May. If you have been contributing to a Wave vacation club account, it is almost time to close out this year's club and plan for next year. The balance in your account will be transferred to your main share at the end of May.

If you already have direct payments going to your vacation club, they will continue as usual. If you would like to make changes or open a new or additional club, contact our Member Service staff.

Speaking of vacations . . . Please let us know when you are planning to be away. We can put a notice on your Credit Union Visa and Debit MasterCard. We subscribe to anti-fraud networks that will alert Wave to unusual activity. If we know you are in a location where the activity is originating, you will be less likely to have a problem using your card. If you have other cards besides those with Wave, you should notify the card issuer.



## The Wave heard round the Dunk

On Friday night, February 4h, Wave sponsored our 5th annual Providence Bruins game at the refurbished Dunkin Donuts Center. In addition to turning out a large contingent of Wave members for the event, we distributed special clappers to the first 1,000 kids through the doors.

Wave has given away tickets all season for Providence Bruins games at the Dunkin Donuts Center in Providence and over 250 tickets for our special Wave night. We hope you enjoyed it as much as we did.

**Wave** Wave Federal  
Credit Union

480 Greenwich Ave. • Warwick, RI 02886  
(401) 781-1020 • (888) 492-8328  
Fax (401) 562-1290 • [www.wavefcu.org](http://www.wavefcu.org)



## Inactive Accounts

If you have a low balance in your account and use it infrequently, you may want to make a small deposit or withdrawal at least once each year.

Due to required dormant account monitoring and processing, Wave has instituted an inactivity fee. If your balance is less than \$25.00 and you have no activity for 1 year in any of your share or loan accounts, we will be charging \$2.00 per month. Why not check out our convenient products and services?

## Office Hours and Locations

### MAIN OFFICE

480 Greenwich Ave., Warwick  
401 781-1020/888-492-8328  
401 562-1290 (FAX)  
Monday-Wednesday 9:00 A.M.-4:00 P.M.  
Thursday & Friday 9:00 A.M.-5:00 P.M.  
*Drive up open 8:00 A.M. Monday-Friday*  
**Saturday 9:00 A.M.-12:00 P.M.**  
*Lobby and Drive-up*

### BRANCH OFFICES

#### 1217 Warwick Ave., Warwick

401-463-9574 401-463-5161 (FAX)  
Monday-Wednesday 9:00 A.M.-4:00 P.M.  
Thursday & Friday 9:00 A.M.-5:00 P.M.  
**Saturday 9:00 A.M. 12:00 P.M.**  
*Lobby and Drive-up*

#### 35 Veterans Memorial Dr., Warwick

401-681-1080 401-681-1085 (FAX)  
Monday-Wednesday 9:00 A.M.-4:00 P.M.  
Thursday & Friday 9:00 A.M.-5:00 P.M.

#### 341 Benefit St., Pawtucket

401-726-5752 401-726-6301 (FAX)  
M-Thurs. 9:00am-4:30pm  
Friday 9:00am-6:00pm

#### 100 E. Ashland St., Brockton\*

508-897-5579 508-897-5590 (FAX)

\*National Grid Employees only. Open Tuesday through Thursday for member service and lending. ATM on site.

## HOLIDAY CLOSINGS

*All Locations Closed all day*

Memorial Day	Monday, May 31st
Independence Day	Monday, July 5th
Victory Day	Monday, August 9th
Labor Day	Monday, Sept 6th