

October 2009

# LiveWire

DYNAMIC INFORMATION TO  
HELP YOU RIDE THE WAVE  
TO FINANCIAL SECURITY.

## President's Message



Though economic news is still mostly negative with high unemployment, there are some positive signs with partial stock market recovery this summer. The stimulus package helped generate interest for first time home buyers and those buying new cars. Wave FCU continues to lend at historically low rates. It is still a great time to borrow if you are considering a new home, a new vehicle or some home improvements. The federal tax credit for eligible first time home buyers ends December 1st.

Wave FCU remains financially strong and has grown over the last 9 months to over \$100 million in assets; a new milestone for your Credit Union.

We are working on the final details for several new products designed to reward our best members and improving your online banking experience with us. Look for details in the upcoming months.

We have great rates available on certificates of deposit as well as some of the best lending products.

If you are heading south for the winter, check out [www.cuswirl.com](http://www.cuswirl.com) for a convenient shared branching location in your area.

Fall is here and the holidays are fast approaching. Please be safe and enjoy the holiday season.

Sincerely,

Paul Archambault  
President & CEO

## FALL SPECIALS\*

### Fixed Equity Loans

- 5 Year term as low as 5.25% APR
- 10 Year term as low as 5.75% APR

### Home Equity Line

- ∞ Prime minus 1% for lines of \$75,000 or more
- ∞ 10 Year term
- ∞ No points or closing costs
- ∞ Other terms and rates available including interest only payment.
- ∞ Rate as low as 4%\*\*

\*Rate will be determined by individual creditworthiness. Other rates and terms apply. \*\*Rate is the lowest APR rate available. 1-4-family owner-occupied homes. Fees may be applied for properties held in trust.

### Auto Loans

- As low as 4.50% APR for 5 years

Other rates and terms available, 100 % financing. Rates determined by credit worthiness.

## NEW MORTGAGE OPTIONS

At Wave, in addition to helping individuals select the right mortgage from the Credit Union's extensive menu of mortgage options, Deb Votta will be coordinating new mortgage programs through FHA, Rhode Island Housing and other outside lenders to make sure the Credit Union has every outlet available for its members. She will also be working with realtors and attorneys to make sure the mortgage process is as easy and efficient as possible.

## **It's time to convert to Wavepay!**

### **Former Anchor bill payer users:**

You've continued to enjoy the benefits of Anchor's bill-pay program while we have worked to make the transition to Wavepay, our bill-pay program, as easy as possible. You'll find that Wavepay offers a number of features not present in the Anchor program. Also, over the next few months you'll be able to enjoy even more updates and, in early 2010, a completely new system.

We'll shortly be phasing out Anchor's bill-pay program and now is the time for you to transfer over to Wavepay. You'll find the process very easy.

Call our Member Service Department at 401-781-1020 if you need assistance.



FSCC is the nation's largest and most convenient credit union Shared Branching Network providing nearly 6,000 full service deposit-taking locations in the U.S. and five foreign countries. FSCC's innovative use of technology allows it to offer 24/7 access for financial services at more than 2,200

7-Eleven® Vcom® Units. FSCC credit unions represent \$141 billion in assets.

Services include deposits and withdrawals, loan payments and loan advances, VISA and MasterCard advances and much more. Watch for participating 7-11 store locations, too.

So if you live far from Wave or you are heading South for the winter, you can stay in touch easily as long as you know your Wave account number and present a government or state issued photo ID. Look for the CU Service Centers logo at a credit union or 7-11 store near you or check online at [www.cuswirl.com](http://www.cuswirl.com) or call 888-372-2669 ext. 1235.

## **COMMUNITY CURRENTS**

### **Up-to-date information about Wave in the neighborhood . . .**

Since 1998, the Credit Union Association of Rhode Island member credit unions have supported Special Olympics Rhode Island. Together we have raised \$54,000 in 2009. With your purchase of Six Flags tickets, candy bars and other items; we have made a difference in many lives. We will continue to support this worthy cause.

Wave employees collect funds through dress down days and other staff participation events throughout the year. The funds are then distributed in the form of cash and gifts.

## **FINANCIAL PLANNING**

### **LIFE CHANGING EVENTS**

Do you have an IRA or 401k pension plan? If you have recently been married, divorced, given birth, adopted a child, or had a death in the family, you may need to update your beneficiary designation.

We can help with IRA account changes and verify current beneficiary information. If you are taking regular payments from your IRA, now might be a good time to make changes to the amount of tax withheld, or start or stop withholding. We do not currently withhold state taxes. For changes to your pension plan, contact your employer or plan administrator.

And, speaking of changes, please let us know if you are moving or heading south for the winter. You will want to receive your regular statements and any tax documents. Correct telephone numbers and e-mail addresses are very important too, especially if you have a debit or credit card with us.

REMINDER: Your funds are insured to \$250,000 by National Credit Union Administration, a U.S. Government Agency. Your IRA funds are separately insured to \$250,000.

## **Annual Meeting Notice**

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The 71st Annual Meeting of the Wave Federal Credit Union has been called for 5:30 P.M. Monday, January 25, 2010 at our main office in Warwick. The agenda will include the election of officers, reviewing of reports and any other business that can legally come before the meeting.

### **Report of Nominating Committee**

#### ***Slate of Nominees – Board of Directors***

#### ***Three 3-year Terms***

Three positions on the Board of Directors will be elected. The Nominating Committee has nominated: Alan T. LaBarre, Ronald A. Racine and William Walsh, Jr.

Other nominations for the Board of Directors may be made by petition. The secretary must receive the petition by Monday, December 14, 2009.

Nominations cannot be accepted from the floor, as specified by our by-laws. Nomination petition forms are available in the credit union.

*William Walsh, Jr., Secretary*

## **Giving Tree**

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### ***November 23rd – December 15th***

Is it hard to imagine the holidays without one single gift? Unfortunately, for many children in our community this is an all-too-real reality. But there is something you can do! Starting November 23rd, just come into any Wave branch and pick a colorful tag from the tree – or phone us and we'll pick one for you – then bring your gift by the Credit Union and share in the magic of bringing joy to a child who would otherwise be left out. Santa and his elves will then deliver these gifts at a special Cookies and Cocoa Holiday Party at the RI Family Shelter.

This year in particular, so many are in need. Every little bit helps, so please help us help them. Thank you!

## **Homefront Health Care Walk-a-thon**

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On Saturday, September 26th, Wave sponsored a team in the 3 mile walk-a-thon at Roger Williams Park in Providence. Our team, the "Rhode Runners" included several Wave employees as well as friends and family members totaling 27 walkers.

Proceeds from the walk are used to support direct care services to elders and adults and children with disabilities who are clients of Homefront Health Care because "There's no place like home."

## **Holiday Food Drive**

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### ***October 19th through November 20th***

As we begin to prepare for our holiday feasts and get-togethers, it's hard not to think about those who scramble every day just to put food on the table. At this time of year, please consider donating a little of what you have for the holidays to those who have so little all year long.

Members and staff can make donations of canned goods, paper goods, toiletries, infant supplies and Thanksgiving food at all Wave locations. Cash donations will be accepted as well, with all proceeds going to the Rhode Island Family Shelter.

## INTEGRATED FINANCIAL PARTNERS

FINANCIAL PLANNING  
RETIREMENT  
INSURANCE  
INVESTMENTS

Whether you need a second opinion about your finances or are looking for insurance or investments, IFP can help.

Take advantage of a complimentary consultation without obligation. They can help you design and implement plans to help you achieve all of your financial goals.

Any time you need planning assistance or financial advice, please call Dave Weinberg at our main office (401)562-1222 or 862-6800.

## Santa returns to Warwick!

**Saturday December 19th**

Bring your little ones for a special visit and photo op with Santa from 9-11:30.

## HOLIDAY CLUB

Now is the time to prepare for next year's holiday shopping. Sign up for a new Holiday Club account or increase your existing amount. Our new 2010 club starts on October 2<sup>nd</sup>. Choose payroll deduction, automatic transfer or over the counter payments.

If you already have a Holiday Club with us, it will be automatically renewed. Payroll deductions and automatic transfers will continue at last year's contribution amount unless you request a change.

Funds from your 2009 club have been transferred to your main share account. No checks will be mailed.



480 Greenwich Ave. • Warwick, RI 02886  
(401) 781-1020 • (888) 492-8328  
Fax (401) 562-1290 • [www.wavefcu.org](http://www.wavefcu.org)



Wave is pleased to welcome our newest employee, Debby Votta. Debby has extensive experience in the mortgage and credit union industries, adding new programs and opportunities for the credit union.

## Office Hours and Locations

### MAIN OFFICE

480 Greenwich Ave., Warwick

401 781-1020/888-492-8328

401 562-1290 (FAX)

Monday-Wednesday 9:00 A.M.-4:00 P.M.

Thursday & Friday 9:00 A.M.-5:00 P.M.

*Drive up open 8:00 A.M. Monday-Friday*

**Saturday 9:00 A.M.-12:00 P.M.**

*Lobby and Drive-up*

### BRANCH OFFICES

#### 1217 Warwick Ave., Warwick

401-463-9574 401-463-5161 (FAX)

Monday-Wednesday 9:00 A.M.-4:00 P.M.

Thursday & Friday 9:00 A.M.-5:00 P.M.

**Saturday 9:00 A.M. 12:00 P.M.**

*Lobby and Drive-up*

#### 35 Veterans Memorial Dr., Warwick

401-681-1080 401-681-1085 (FAX)

Monday-Wednesday 9:00 A.M.-4:00 P.M.

Thursday & Friday 9:00 A.M.-5:00 P.M.

#### 341 Benefit St., Pawtucket

401-726-5752 401-726-6301 (FAX)

M-Thurs. 9:00am-4:30pm

Friday 9:00am-6:00pm

#### 100 E. Ashland St., Brockton\*

508-897-5579 508-897-5590 (FAX)

\*National Grid Employees only. Open Tuesday through Thursday for member service and lending. ATM on site.

## HOLIDAY CLOSINGS

*All Locations Closed all day*

Columbus Day	Monday, October 12th
Veterans Day	Wednesday, November 11th
Thanksgiving	Thursday, November 27th
Christmas	Friday, December 25th Saturday, December 26th
New Year's Day	Friday, January 1, 2010 Saturday, January 2, 2010

## EARLY CLOSINGS

Please note: All Wave offices will close at 2:00 P.M. on Christmas Eve, December 24th and New Year's Eve, December 31st.