



480 Greenwich Avenue
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Dear Member,

We want to inform you about several important changes that are taking place at your Credit Union.

Members have come to expect the best and easiest banking experience from Wave, and we've worked hard to deliver on that expectation. Over the years, we have developed some of the best electronic and remote banking services available to consumers today and members have responded by using them more and more each day! The added convenience and ease of transacting business without needing to come into a branch has become so popular with members that it has notably reduced the usage of some branch locations. To continue to meet our goal of delivering better rates and lower fees to all members, as well as continuing to offer the state-of-the-art banking products you are looking for, we will be closing two of our locations. With fewer members needing to come into branches and because two of our current offices are in close proximity to other branch outlets, we have decided to redirect these resources to better benefit all members.

BRANCH CLOSINGS

Effective August 23, 2013, we will be closing our Apponaug and Pawtucket/Hasbro Branch locations. These branches have experienced greatly reduced usage and can no longer operate efficiently. Members currently using these branches can still bank in person at the following convenient, close-by alternatives:

Our Main Office located at 480 Greenwich Avenue is only 2 miles from our Apponaug Branch at 35 Veterans Memorial Drive in Warwick and our Warwick Avenue office located at 1217 Warwick Avenue is only 6 miles away. In addition, we have our Westerly Branch at 2 Wilder Avenue as an option.

Our Pawtucket Branch members can utilize a Shared Branch location at 594 Central Ave Pawtucket at the Alliance Blackstone Valley Federal Credit Union which is less than 1 mile away. Wave members can utilize Shared Branch locations to make deposits and withdrawals, loan payments and loan advances, credit card advances and more. Another local Shared Branch is located at Community and Teachers Federal Credit Union in East Providence at 362 Taunton Ave.

Additional Shared Branching locations located near Wave offices include Rhode Island Credit Union and Cranston Municipal Employees Federal Credit Union branch locations. Over 6,800 Shared Branching locations can be found on our web site.

NEW SERVICES COMING THIS FALL

This Fall members will have access to Mobile Banking, along with Mobile Deposits.

You will be able to use your SMART PHONE OR TABLET to:

- Access Accounts
- Check Balances
- Make Transfers
- Pay Bills
- Deposit Checks
- Locate the nearest surcharge-free ATM
- And More!

Watch for more details on these services coming soon!

EASY ACCESS PRODUCTS

The following is a list of services we currently offer that make banking with Wave easier and more convenient than ever before:

Access to Cash/Surcharge-Free ATM Networks

Wave belongs to the SUM, CO-OP and Rhode Island Credit Union Connection ATM networks, offering you **over 30,000 Surcharge-Free ATMs** nationwide for cash withdrawals. Visit our web site to find surcharge free ATMs in your local area. You can also get cash with your Wave Debit Card at the check-out line at your local grocery or retail store.

Shared Branches

Through our Partnership with the Credit Union Shared Branching network we offer an additional **6,800 full service deposit-taking locations in the U.S. and five foreign countries**. Services include deposits and withdrawals, loan payments and loan advances, Credit Card advances and much more – just like being in a Wave branch! To find the location near where you are or will be, just visit our website for details or download the mobile app for your phone or tablet by searching “Shared Branching.”

Free Online Banking and Free Bill Pay

Members can easily check account balances, pay bills, transfer money, set up recurring transfers to make loan payments, view copies of checks and so much more from our versatile Web platform. You can even **open new accounts online and reorder checks**, too! Sign up for Online Banking today by visiting our website.

Direct Deposit

Many members already value the security and convenience of having their paycheck directly deposited into their Credit Union account. Every pay period the money automatically hits your account and can be used immediately for bills, cash or any purpose. Sign up for Direct Deposit through the Human Resources department at your work and avoid a trip to the branch!

Online Loan Applications

Through our website, it is easy to apply for any consumer loan or mortgage online. No appointment necessary! Whenever you have the time, just log on and apply – any time, day or night in the privacy of your home or office!

Nearly all of these services are quick and easy to set up and begin to use. However, we understand you may have some questions or may wish assistance in determining which are right for you. We are always here to help, so please do not hesitate to give us a call!

Sincerely,



Paul Archambault, President/CEO